

## DEBT RECOVERY – FIXED FEE ARRANGEMENTS

### Pre-litigation cost

1. Issuing Letter of Demand and phone call to debt - \$50 + GST

### Commencing proceedings:

1. Issuing Statement of claim

Debt Value	Our fixed fee
\$1 - \$1,000	\$250 + GST
\$1,001 - \$5,000	\$400 + GST
\$5,001 - \$20,000	\$550 + GST
\$20,001 - \$60,000	\$700 + GST
\$60,001 - \$80,000	\$850 + GST
\$80,001 - \$100,000	\$950 + GST

2. Entering Default Judgment

Debt Value	Our fixed fee
\$1 - \$1,000	\$100 + GST
\$1,001 - \$5,000	\$200 + GST
\$5,001 - \$20,000	\$300 + GST
\$20,001 - \$60,000	\$400 + GST
\$60,001 - \$80,000	\$500 + GST
\$80,001 - \$100,000	\$600 + GST

### Enforcement of judgment

1. Sheriffs Execution of Judgment

- I. Preparation of a Writ for Property – \$250

2. Examination of Debtor

- I. Preparation of examination notice - \$200.00
- II. Attendance at Examination in Court - \$300.00

3. Garnishee debtor's bank account or wages

- I. Preparation of Garnishee order - \$250

### **Bankruptcy or Winding-Up Proceeding**

The cost of commencing a bankruptcy or winding up proceeding is to be confirmed later in the enforcement proceeding as the cost will depend on the complexity of the matter.